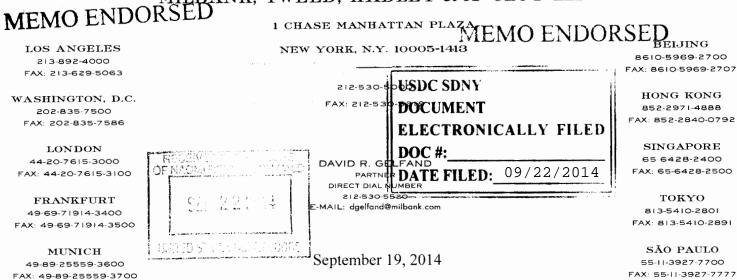
MILBANK, TWEED, HADLEY & MCCLOY LLP



By ECF and Hand Delivery

Honorable Naomi Reice Buchwald United States District Judge Daniel Patrick Moynihan Courthouse 500 Pearl Street New York, NY 10007-1312

CHAMBER'S COP

In re LIBOR-Based Fin. Instruments Antitrust Litig., MDL No. 2262, 11 Civ. 2613, Master File No. 1:11-md-2262-NRB

Dear Judge Buchwald:

We are counsel for Defendant Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. ("Rabobank") in the above-referenced matter. We submit this letter on behalf of Rabobank and Defendants Lloyds Banking Group plc, Lloyds Bank plc (formerly known as Lloyds TSB Bank plc) and HBOS plc (collectively, "Lloyds") in connection with the Exchange-Based Plaintiffs' September 15, 2014 letter to the Court ("September 15 Letter") (Dkt. No. 648), which the Court authorized by Order dated September 4, 2014 (Dkt. No. 639). The September 15 Letter raises new arguments not detailed in Plaintiffs' initial letter of August 13, 2014 (Dkt. No.592) in support of Plaintiffs' contemplated motions. Accordingly, Rabobank and Lloyds respectfully request permission to file by September 23, 2014 a joint letter response of not more than 4 pages addressed to the new arguments raised by Plaintiffs.

Respectfully submitted,

/s/ David R. Gelfand

David R. Gelfand

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Applicati

cc: All counsel (via ECF)